



*Studio Dott.ssa Manuela Amici*  
*Esperto Contabile - Revisore Legale*

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Independent auditor's report  
To the Board of Directors of  
"Fondazione Maruzza Lefebvre D'Ovidio Onlus"

I have audited the attached financial report of "Fondazione Maruzza Lefebvre D'Ovidio Onlus", which comprises the balance sheet as at 31 December 2018, the income statement and the notes to the financial statements.

**Responsibilities of the Directors for the Financial Report**

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with no-profit Accounting Standards as illustrated in the notes to the financial statements.

**Auditor's Responsibilities for the audit of the Financial Report**

My responsibility is to express an opinion on the fiscal year 2018 financial statements based on our audits.

I conducted my audit of the accompanying financial statements in accordance with the International Auditing Standards (ISA Italy) adopted by art. 11 of Legislative Decree n.39/10.

Those regulations require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the accompanying financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the presentation of the financial statements.


I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In my opinion, the financial statements of "Fondazione Maruzza Lefebvre D'Ovidio Onlus" as at 31 December 2018, is conform to the accounting standards applied to non-profit organizations, as illustrated in the notes; it therefore presents fairly, in all the material respects, the financial position and the result of the "Fondazione Maruzza Lefebvre D'Ovidio Onlus" for the year then ended.

**Other information**

This report is not issued pursuant to the law. I have not performed any audit procedure about internal accounting control in accordance with the Italy Standard on auditing "SA 250B" and on the summary of significant accounting policies in accordance with the Italy Standard on auditing "SA Italia 720B".

The Auditor  
Dr. Manuela Amici 

Rome, May 21<sup>st</sup> 2019